



Spandana Sphoorty Financial Limited

Familiarization Program For Independent Directors

Date of Implementation: 14th June, 2018

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1. Preamble:

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Companies Act, 2013, the Company shall familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

2. Purpose:

The Familiarization Programmes are aimed to familiarize the Independent Directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions..

3. Familiarization Process:

The Company shall through its Senior Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

Such programmes/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

The programmes/presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

4. Disclosure of the Policy:

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Corporate Governance Section of the Annual Report of the Company.

Following information will be disclosed on the Website of the Company:

- a. Details of familiarization programmes imparted to Independent Directors;
- b. Number of Programmes attended by the Independent Directors (during the year and on cumulative basis till date);
- c. Number of hours spent by the Independent Directors in such programmes (during the year and on cumulative basis till date);

d. Other relevant details.

5. Review of the Program:

The Board will review this Program and make revisions as may be required.
